

Select Committee on Pension Policy

P.O. Box 40914
Olympia, WA 98504-0914
actuary.state@leg.wa.gov

REGULAR COMMITTEE MEETING APPROVED MINUTES

August 22, 2006

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington on August 22, 2006.

Committee members attending:

Senator Pridemore, Chair	Robert Keller
Representative Fromhold, Vice-Chair	Sandra Matheson
Elaine Banks	Corky Mattingly
Representative Bailey	Doug Miller
Lois Clement	Victor Moore
Representative Conway	Glenn Olson
Representative Crouse	J. Pat Thompson
Senator Fraser	Senator Schoesler
Leland Goeke	David Westberg

Senator Pridemore, Chair, called the meeting to order at 10:05 a.m.

(1) Approval of Minutes

It was moved to approve the July 18, 2006, Full Committee Draft Minutes. Seconded.

MOTION CARRIED

(2) Gain-sharing

Bob Baker, Senior Research Analyst, reported on "Gain-sharing." Discussion followed.

Public Testimony:

Joyce Williams, Washington State School Retirees' Association
Robert Rhule, Washington State School Retirees' Association
John Kvamme, Washington Association of School Administrators/
Association of Washington School Principals
Dave Scott, Washington Education Association
Wendy Rader-Konofalski, AFT Washington

***Elaine M. Banks**
TRS Retirees

Representative Barbara Bailey

Lois Clement
PERS Retirees

Representative Steve Conway

Representative Larry Crouse

Senator Karen Fraser

***Representative Bill Fromhold,**
Vice-Chair

Leland A. Goeke
TRS and SERS Employers

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

Corky Mattingly
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Joyce Mulliken

***Glenn Olson**
PERS Employers

***Senator Craig Pridemore,**
Chair

Diane Rae
TRS Actives

***J. Pat Thompson**
PERS Actives

Senator Mark Schoesler

David Westberg
SERS Actives

*** Executive Committee**

(360) 786-6140
Fax: (360) 586-8135
TDD: 1-800-635-9993

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Public Testimony (continued)

Terry Kohl, Retired Public Employees Council

Don Carlson, citizen

Kathy Vallentine, Washington Education Association, retired

Eleanor Gilmore, TRS - retired

Beverly Hermanson, Washington Federation of State Employees

Helen Carlstrom, Washington Education Association - retired

Ron Roy, IBEW 77

The meeting adjourned at 12:05 p.m.